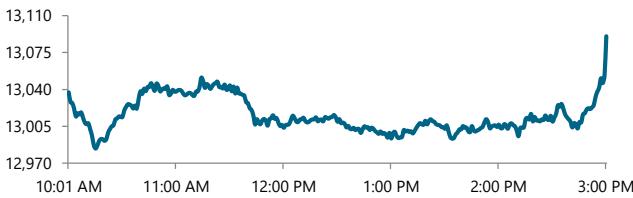


Daily Markets Overview

3 April 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	13,090	0.4	1.1	16.0	24.5
Saudi (NOMUC)	25,010	0.3	3.9	-3.7	3.2
Energy	6,620	3.1	1.0	20.0	10.6
Materials	8,767	0.0	1.1	19.4	15.2
Capital Goods	7,348	-1.0	3.5	-2.6	16.8
Com. & Prof. Svc	4,474	0.2	-0.2	0.7	NA
Transportation	5,548	-0.1	0.3	6.0	NA
Cons. Durables & Apparel	5,711	-0.7	1.0	-10.1	NA
Consumer Services	4,859	0.2	0.0	4.7	NA
Media	29,215	-0.5	0.7	25.6	NA
Retailing	9,853	0.5	1.2	0.1	38.3
Food & Staples Retailing	9,531	0.3	0.4	4.5	6.7
Food & Beverages	5,106	0.1	2.7	5.6	NA
Health Care Equipment	8,608	-0.4	-1.2	17.7	40.0
Pharma, Biotech & Life Science	4,921	-0.1	-2.1	-5.2	NA
Banks	14,588	-0.2	1.0	19.4	22.6
Diversified Financials	8,058	0.5	4.4	18.0	37.4
Insurance	6,295	-0.7	0.8	5.1	NA
Telecommunication	7,601	-0.1	0.3	4.4	18.7
Utilities	7,219	1.5	4.8	21.7	23.6
REITs	4,609	0.5	-0.1	0.0	37.5
Real Estate	3,420	0.4	2.7	7.8	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
United Cooperative Assurance Co.	33.70	8.9%	13
Al-Etihad Cooperative Insurance Co.	20.70	5.6%	11
International Company for Water and Power Projects	133.80	4.5%	261
Scientific & Medical Equipment House Co.	80.00	3.9%	219
Leejam Sports Co.	126.00	3.8%	42

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
ALUJAIN	31-Mar	4Q21	1,413.3	NM	20.42	NA
Jabal Omar	31-Mar	4Q21	1,291.0	NM	1.39	NA
ALKHALEEJ TRNG	31-Mar	4Q21	21.3	NM	0.33	NA
MIS	31-Mar	4Q21	11.0	-48%	0.44	NA
GACO	31-Mar	4Q21	1.5	NM	0.05	NA

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of March 31, 2022
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 0.4% higher at 13,090, while NOMUC gained 0.3% to 25,010 on Thursday. TASI traded value totaled SAR 9.0bn and averaged SAR 10.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 21.5% of the daily traded value.
- MSCI Emerging Markets closed 0.4% higher on Friday, trading at P/E (TTM) of 13.3x vs. 24.5x for TASI.
- Banks declined 0.2%, while Materials ended flat. Telecom closed 0.1% lower. Energy (up 3.1%) was the best performing sector. Among stocks, United Cooperative Assurance Co. (8190/UCA AB), Al-Etihad Cooperative Insurance Co. (8170/ALETIHAD AB), and International Company for Water and Power Projects (2082/ACWA AB), led the gainers.
- According to the Saudi Central Bank (SAMA), loans granted to the public and private sectors by banks grew 15% by the end of February to SAR 2,185tn (USD 582.46bn), compared to SAR 1,898tn (USD 505.95bn) a year earlier. (Source: Argaam)
- The Ministry of Investment revealed that new investment licenses issued to foreign companies rose 348% Y/Y to 3,386 in 2H21 and 358% Y/Y to 2,056 in 4Q21. It added that the increase was due to several factors, including the government's efforts to improve the investment environment and enhance investor confidence as global economies recover from the repercussions of the COVID-19. (Source: Argaam)
- The General Manager of Marketing & Corporate Communications at the Saudi Export Development Authority (SEDA) revealed that the authority is working on a plan that includes a package of services aimed at raising the contribution of non-oil exports to the country's non-oil gross domestic product (GDP) by 16-50% by 2030. (Source: Argaam)
- Saudi Telecom Co. (7010/STC AB) announced that it signed a joint venture agreement with the Public Investment Fund (PIF) to establish a limited liability company in the field of Internet of Things (IoT). It added that the new business is in line with the expected growth and increasing demand for IoT services and products in the country as well as with the company's growth strategy and Vision 2030 program. (Source: Argaam)
- Al Moammar Information Systems Co. (7200/MIS AB) reported a net profit after Zakat and tax of SAR 56.5mn (USD 15.06mn) for 2021, a drop of 34% from SAR 85.1mn (USD 22.69mn) a year earlier. The profit decline was driven by a drop in gross profit, as well as an increase in selling, marketing, general and administrative expenses. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Middle East Healthcare	32.45	-5.4%	62
Naseej International Trading Co.	22.24	-5.0%	23
Saudi Cable Co.	20.10	-3.7%	9
Rabigh Refining and Petrochemical Co.	28.25	-3.6%	78
United International Transportation Co.	51.70	-3.2%	79

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	160.60	0.5%	545
The Saudi Arabian Oil Company	43.10	3.4%	498
Almasane Alkobra Mining Co.	84.00	-0.2%	313
Saudi Telecom Co.	107.80	-0.2%	296
Dar Alarkan Real Estate Development Co.	10.94	-1.8%	285

Source: Tadawul

Daily Markets Overview

3 April 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,537	0.3	3.6	10.7	16.9
Abu Dhabi (ADX)	9,929	-0.2	1.6	17.0	25.0
Kuwait (KSE)	7,524	0.1	0.5	6.4	24.1
Qatar (QE)	13,533	-0.2	-0.7	16.4	17.4
Oman (MSM)	4,205	0.1	-1.8	1.8	12.1
Bahrain (BSE)	2,074	0.6	2.0	15.4	8.7
DJMENA Index	851	0.0	0.9	13.9	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,546	0.3	0.1	-4.6	23.4
US (NASDAQ 100)	14,262	0.3	0.7	-8.8	27.4
UK (FTSE 100)	7,538	0.3	0.7	2.1	15.6
Germany (DAX)	14,446	0.2	1.0	-9.1	14.8
France (CAC 40)	6,684	0.4	2.0	-6.6	15.3
Russia (MICEX)	2,760	2.1	11.1	-27.1	4.0
Japan (Nikkei)	27,666	-0.6	-1.7	-3.9	15.7
Hong Kong (HSI)	22,040	0.2	3.0	-5.8	8.2
South Korea (KOSPI)	2,740	-0.6	0.4	-8.0	12.2
China (SHCOMP)	3,283	0.9	2.2	-9.8	14.0
India (NIFTY)	17,670	1.2	3.0	1.8	24.2
Brazil (IBOV)	121,570	1.3	2.1	16.0	7.6
Turkey (BIST 100)	2,252	0.8	3.5	21.2	6.8
Egypt (EGX30)	11,238	0.0	-4.0	-5.9	8.4
MSCI Emerging Markets	1,146	0.4	1.9	-7.0	13.3
MSCI World	3,057	0.1	0.3	-5.4	20.1

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	104.4	-3.3	26.7	34.2	60.9
Natural Gas (\$/mmbtu)	5.7	1.4	6.5	53.4	133.7
Gold (\$/oz)	1,926	-0.6	9.6	5.3	11.4
Silver (\$/oz)	24.6	-0.7	8.6	5.7	-1.4
Platinum (\$/oz)	990	0.3	-3.8	2.2	-18.4
Copper (\$/t)	10,343	-0.2	10.2	6.2	17.6
Zinc (\$/t)	4,408	4.1	40.2	22.8	59.9
Lead (\$/mt)	2,447	0.6	8.5	5.1	26.0
Wheat (\$/bu)	985	-2.1	31.7	27.7	57.5
Corn (\$/bu)	735	-1.8	36.2	23.9	48.6
Sugar (\$/lb)	19.4	-0.6	-4.5	2.6	35.7

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.96	0.00	0.75	0.00
Saudi Arabia	2.45	0.06	1.54	1.49
UAE	1.03	0.00	0.67	0.07
Kuwait	1.69	0.00	0.19	0.73
Qatar	1.15	0.00	0.02	0.19
Bahrain	1.91	0.00	0.40	0.95

Source: Reuters

NOTES:

(1) Prices updated as of April 1, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the green on Friday. Both S&P and NASDAQ gained 0.3%. Dow Jones Industrial closed 0.4% higher. In Europe, UK, Germany and France increased 0.3%, 0.2% and 0.4%, respectively.
- Asian markets ended mixed on Friday. China increased 0.9%. Both Japan and South Korea declined 0.6%. Hong Kong and India closed 0.2% and 1.2% higher, respectively.
- The UAE market ended mixed on Friday. Dubai increased 0.3%, while Abu Dhabi declined 0.2%. GCC markets (excluding the UAE market) ended mostly higher on Thursday. Kuwait gained 0.1%, while Qatar decreased 0.2%. Oman and Bahrain closed 0.1% and 0.6% higher, respectively.
- UK's GDP growth rate for 4Q21 stood at 1.3% Q/Q and 6.6% Y/Y (prior: 0.9% Q/Q, 6.9% Y/Y; consensus: 1.0% Q/Q, 6.5% Y/Y). (Source: Trading Economics)
- US jobless claims for the week ended March 26 stood at 202K (prior: 188K, consensus: 197K). (Source: Trading Economics)
- According to Bahrain's Information & eGovernment Authority (iGA), the country's GDP grew by 4.29% at real prices and 18.44% at current prices in 4Q21. It added that oil sector grew by 4.67% at constant prices and 64.15% at current prices, reflecting the rise in fuel prices, whereas the non-oil sector recorded a growth of 4.21% at constant prices and 12.99% at current prices from 4Q20. (Source: Trade Arabia)
- The Dubai Customs revealed that the emirate's external foodstuff trade in 2021 grew 11% to reach AED 57bn (SAR 58.21bn), compared to AED 51.4bn (SAR 52.50bn) in 2020. It added that exports grew 11.3% to AED 10.8bn (SAR 11.03bn) from AED 9.7bn (SAR 9.91bn) in 2020, while re-exports went up by 10% to AED 7.9bn (SAR 8.07bn) from AED 7.2bn (SAR 7.35bn), and imports rose 11% to AED 38.2bn (SAR 39.01bn) from AED 34.4bn (SAR 35.13bn) during 2021. (Source: Zawya)
- Abu Dhabi Ports Group (ADPORTS UH) announced that it is set to invest AED 15bn (SAR 15.32bn) between 2022 and 2026 to expand Khalifa Port and its connectivity as well as the economic cities and free zones. The company also revealed that it has partnered with UAE-based Ghassan Aboud Group to develop an automotive export and distribution hub in Khalifa Industrial Zone Abu Dhabi (KIZAD). (Source: Zawya)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended April 1 (prior: -3.4mn barrels) will be announced on April 6. (Source: Trading Economics)
- US jobless claims for the week ended April 2 (prior: 202K, consensus: 200K) will be announced on April 7. (Source: Trading Economics)
- UK's GDP growth rate for February (prior: 0.8% M/M, 10.0% Y/Y) will be announced on April 11. (Source: Trading Economics)

Daily Markets Overview

3 April 2022

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